

TOWN OF HARPSWELL, MAINE
Comparative Balance Sheets
General Fund
December 31, 2005 and 2004

	2005	2004
ASSETS		
Cash and cash equivalents	\$ 3,192,416	3,916,095
Receivables:		
Taxes	460,922	230,480
Tax liens	39,587	43,081
Other	35,042	24,105
Prepaid items	12,640	17,081
Total assets	\$ 3,740,607	4,230,842
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	38,880	203,471
Taxes paid in advance	3,469	-
Deferred revenues	145,000	135,687
Interfunds:		
Special Revenue	55,271	72,493
Capital Projects	4,476	612,419
Total liabilities	247,096	1,024,070
Fund balance:		
Unreserved:		
Designated for subsequent years expenditures	538,714	503,292
Undesignated	2,954,797	2,703,480
Total fund balance	3,493,511	3,206,772
Total liabilities and fund balance	\$ 3,740,607	4,230,842